

Resource Planning – The Financial Analysis Part 2

Resource planning for your child after you are gone is a straightforward process. Essentially you need to plan for expenses over and above their government benefits, and depending on the stability of their employment, their personal income.

We discussed the first step on this analysis in a [previous post](#).

The second step of this analysis* is to gain a good understanding of your child's/loved one's expenses. This table can help you out:

Housing	\$ _____
Rent/Month	\$ _____
Utilities & cell	\$ _____
Maintenance	\$ _____
Cleaning Items	\$ _____
Laundry costs	\$ _____
Other	\$ _____
Care Assistance	\$ _____
Live-in	\$ _____
Respite	\$ _____
Custodial	\$ _____
Guardianship/Advocacy	\$ _____
Food	\$ _____
Meals and snacks	\$ _____
Eating out	\$ _____
Special food	\$ _____
Other	\$ _____
Clothing	\$ _____
Furniture	\$ _____

Medical/Dental Care	\$ _____
Doctor's visits	\$ _____
Therapy	\$ _____
Nursing services	\$ _____
Attendants' meals	\$ _____
Evaluations	\$ _____
Transportation	\$ _____
Medications	\$ _____
Other	\$ _____
Insurance	\$ _____
Medical & Dental	\$ _____
Burial	\$ _____
Car	\$ _____
Automobile	\$ _____
Payments	\$ _____
Maintenance	\$ _____
Repairs	\$ _____

Recreation	\$ _____	Personal	\$ _____
Sports	\$ _____	Haircuts	\$ _____
Events	\$ _____	Cigarettes	\$ _____
Vacation	\$ _____	Church/temple expense	\$ _____
Camps	\$ _____	Hobbies	\$ _____
Transportation	\$ _____	Media	\$ _____
Other	\$ _____	Allowance	\$ _____
Education and Training	\$ _____	Other	\$ _____
Books	\$ _____	Equipment & Repairs	\$ _____
Fees	\$ _____		
Transportation	\$ _____	Total Monthly Expenses	\$ _____
Other	\$ _____		
Employment	\$ _____		
Transportation	\$ _____		
Workshop fees	\$ _____		
Attendant	\$ _____		
Training	\$ _____		
Other	\$ _____		

*adapted from *Planning for The Future*, Russell and Grant, 6th Edition, 2006

Securities and Advisory services offered through LPL Financial, A Registered Investment Advisor, Member FINRA/SIPC. For informational purposes only. Integrated Financial Group and LPL Financial do not provide legal advice or services.

